



Client Alert:
Health & Benefits




IRS Announces 2020 Health Savings Account Limits

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The IRS has issued [Revenue Procedure 2019-25](#) that sets forth the applicable 2020 limits for Health Savings Accounts (“HSAs”) in accordance with IRC §223.

	2020	2019
Annual Contribution Limit		
<i>Self-Only Coverage</i>	\$3,550	\$3,500
<i>Family Coverage</i>	\$7,100	\$7,000
Annual Deductible for Qualified High Deductible Health Plan		
<i>Self-Only Coverage</i>	\$1,400	\$1,350
<i>Family Coverage</i>	\$2,800	\$2,700
Maximum Annual Out-of-Pocket Limit		
<i>Self-Only Coverage</i>	\$6,900	\$6,750
<i>Family Coverage</i>	\$13,800	\$13,500

It should be noted that the Maximum Annual Out-of-Pocket Limit (“MOOP”) for HSAs is *different* than the Maximum Annual Out-of-Pocket Limit that applies to in-network essential health benefits for non-grandfathered plans under the Affordable Care Act (“ACA”). The 2020 ACA Maximum Annual Out-of-Pocket limit has been set at \$8,150 and \$16,300 for self only and family coverage, respectively.