

IRS Announces 2019 Health Savings Account Limits

The IRS has issued [Revenue Procedure 2018-30](#) that sets forth the applicable 2019 limits for Health Savings Accounts (“HSAs”) in accordance with IRC §223.

	2019	2018
Annual Contribution Limit		
<i>Self-Only Coverage</i>	\$3,500	\$3,450
<i>Family Coverage</i>	\$7,000	\$6,900
Annual Deductible for Qualified High Deductible Health Plan		
<i>Self-Only Coverage</i>	\$1,350	\$1,350
<i>Family Coverage</i>	\$2,700	\$2,700
Maximum Annual Out-of-Pocket Limit		
<i>Self-Only Coverage</i>	\$6,750	\$6,650
<i>Family Coverage</i>	\$13,500	\$13,300

It should be noted that the Maximum Annual Out-of-Pocket Limit (“MOOP”) for HSAs is *different* than the Maximum Annual Out-of-Pocket Limit that applies to in-network essential health benefits for non-grandfathered plans under the Affordable Care Act (“ACA”). The 2019 ACA Maximum Annual Out-of-Pocket limit has been set at \$7,900 and \$15,800 for self only and family coverage, respectively.

ADDITIONAL INFORMATION

Information contained in this Client Alert is not intended to render tax or legal advice. Employers should consult with qualified legal and/or tax counsel for guidance with respect to matters of law, tax and related regulation. Cherry Bekaert Benefits Consulting, LLC provides comprehensive consulting and administrative services with respect to all forms of employee benefits, risk management, qualified and non-qualified retirement plans, private client services, transaction services, and compensation and human resources.

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